

**V. VENKATACHALAM**  
Insolvency Professional – (IBBI/IPA-002/IP-N00267/2017-18/10780)  
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**List of Financial Creditors of KSK Water Infrastructures Private Limited (“the Company”)**

S No.	Name of the Financial Creditor	Amount Claimed	Claim Admitted	Claim under Verification	Claim not Admitted	Security Package
1.	Prudent ARC Limited	817,95,10,014	810,90,32,914	-	7,04,77,100	Annexure-1
2.	Punjab & Sind Bank	67,75,13,066	67,75,13,066	-	-	
3.	Sai Wardha Power Generation Limited	52,69,25,484	-	52,69,25,484	-	
<b>Total</b>		<b>938,39,48,564</b>	<b>878,65,45,980</b>	<b>52,69,25,484</b>	<b>7,04,77,100</b>	

**Notes:**

1. The list of financial creditors is updated as per proof of claims and supporting documents received up to 13<sup>th</sup> September, 2021.
2. The claim admitted is based on the amount claimed in Form C and supporting documents (including Assignment Agreement) submitted to substantiate proof of claims.
3. In accordance with Regulation 14(2), the list of financial creditors and their respective claims, including security interest are subject to further revision / updation / modification based on the additional information warranting such revision / updation / modification.
4. Queries and Concerns, if any, can be addressed to Resolution Professional.



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Date: 13<sup>th</sup> September, 2021  
Place: Hyderabad

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**Annexure 1**  
**Security Interest of Financial Creditors**

**Primary Security:**

1. First pari passu charge on all immovable (including land and building) and movable assets of the company, both present and future (excluding Anicut/Barrage being constructed by Water Resources Department (“WRD”) of Chhatisgarh Government and cost for the same spent by the company would be recovered out of the monthly bills raised by the WRD. Immovable property consists of 38.18 acres of land (15.457 hectare) in the name of KSK Water Infrastructures Private Limited situated at Basantpur, Kharod and Dongakharod in Janjgir Champa district of Chhatisgarh.
2. First pari passu charge / assignment of all revenues and receivables of the Borrower relating to the project from the project or otherwise.
3. First pari passu charge on the Escrow Account, Debt Service Reserve Account and other reserves and any other bank accounts of the borrower relating to the project wherever maintained both present and future.
4. First pari passu charge on all intangible assets of the borrower including but not limited to goodwill, uncalled capital, present and future.
5. First pari passu charge on Assignment / Agreement to assign by way of charge on pari passu in favour of lenders, all the rights and titles and interests of the Borrower from all contracts, insurances, licenses into and under all assets of the project and all project documents, Engineering Procurement and Construction Contracts, Other Contracts, O&M related agreements, water supply agreement, service contracts etc. Land sale deed which the Borrower is party to including contractor guarantees, liquidated damages and all other contracts relating to project.

**Collateral Security:**

1. 51% of promoter’s shares are to be pledged in favour of consortium of lenders.
2. EM on 167.786 hectares land in the name of M/S. Wardha Power Company Limited (“WPCL”) name subsequently changed to Sai Wardha Power Generation Limited. As per original lease deed executed by CSIDC in favour of M/S. WPCL area of 173.777 hectares land was allotted. However, actual available land was 167.786 hectares, there is difference in total land to the extent of 5.991 hectares.
3. Corporate Guarantee of KSK Energy Company Private Limited.
4. Corporate Guarantee of KSK Mahanadi Power Limited.
5. Corporate Guarantee of Sai Wardha Power Generation Limited (Corporate Guarantee cease to exist pursuant to the successful resolution under the Insolvency and Bankruptcy Code, 2016)
6. Personal Guarantee of Sri S. Kishore and Sri K.A. Sastry.

**Note:**

Security is common for both the financial creditors i.e. (1) Prudent ARC Limited (2) Punjab & Sind Bank